

MWEC

CAPITAL CREDITS

TYPES OF UTILITIES



Investor-Owned
Privately owned by
shareholders/investors
For-Profit



Public
Owned by cities,
states and counties
Not-For-Profit



Cooperative
Owned by the
consumers they serve
Not-For-Profit



When you signed up for Mountrail-Williams Electric Cooperative's electrical service, you became a **Cooperative Member-Owner**

HOW CAPITAL CREDITS WORK



MWEC keeps track of your *patronage*, or how much electricity **YOU** purchase, and what you pay throughout the year.

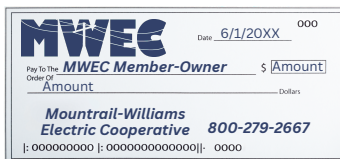
Then, MWEC pays costs such as power generation and operating capital (i.e. poles, wires, equipment).

Any remaining revenue (*margins*) at the end of the fiscal year, are allocated as **Capital Credits** by the Board of Directors.

Capital Credits are accumulated for each member-owner and retired (*paid out*) on a rotational cycle as financial conditions allow.

Lastly, the Board of Directors decide to retire (*pay out*) **Capital Credits TO YOU!**

HOW DO I RECEIVE MY CAPITAL CREDIT RETIREMENT?



MWEC processes and mails check payments each June based on what the board of directors has decided to retire (*pay out*).



You can verify and/or update your mailing address through SmartHub or contacting our office.

THE COOPERATIVE DIFFERENCE

This is just one of the many ways it **PAYS** to be a cooperative member-owner!

*Capital Credit Statements show the total current patronage you hold with MWEC through the end of the previous fiscal year. Your check may not reflect this total amount as all capital credits may not be retired.

For more information and FAQ's on Capital Credits scan the QR Code or visit: www.mwec.com/capital-credits

